**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_**

**Chapter 13—MONEY!**

1. What is **bartering**? Give an example.
2. What are 3 problems with the system of bartering?
3. What are the differences between bartering and money? Why was money created?
4. List the benefits of money.
5. Suppose a culture uses boulders for money. What is one quality of a boulder that would not be desirable for money?
6. How does money allow people to specialize?
7. What is currency? List the names of at least 3 types of currency, and their countries.
8. There are 5 desirable qualities for money. Please list and describe each one in detail.
   1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (include a discussion of counterfeit money)
   3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
9. Can a dollar bill be divided? Explain.
10. Give an example of a durable, long lasting money.
11. What is the **money supply**? What does the U.S. money supply consist of?
12. You have learned about the advantages of money. Is there ever an advantage to barter today? Explain.
13. How does money help people have time for the things they really want to do?
14. Write a paragraph describing what would happen if it were legal for everyone in the United States to print their own money.